



Planned Giving

RWJUH Somerset offers a variety of strategic gift opportunities called planned gifts. Also known as legacy gifts, these gifts are designed to complement your philanthropic and estate planning goals. Planned gifts can offer you tax savings and in most cases, will not affect your current financial situation. Gifts at any level will have an impact and, if desired, can be designated to support your preferred area of interest at the hospital.

Creating your legacy today will help ensure that future generations have the same access to extraordinary care, in a state-of-the-art facility, right here in our local community.

Gift Opportunities

Bequest

A bequest is a gift made through your will or living trust. Often just a sentence or two, it's a gift that costs nothing during your lifetime and allows you the flexibility to update your intention if circumstances change. If you already have a will or living trust, you can amend it to include RWJUH Somerset via a simple codicil. Bequests can be made for a fixed amount, percentage, or residual.

Beneficiary Designation

If you have set up a retirement plan, insurance policy, bank, and/or brokerage account, chances are you've completed a beneficiary designation form to specify who will benefit and what percentage you'd like each to have. In addition to naming individuals, you can also name charities like RWJUH Somerset.

Charitable Gift Annuity

A charitable gift annuity is a simple agreement between you and RWJUH Somerset. In exchange for a gift of cash or appreciated assets, you receive fixed payments for life. The gift also entitles you to an immediate charitable income tax deduction. At the end of its term, the annuity balance comes to us to support our mission.

Charitable Remainder Trust

You transfer assets to a trust, and the trust pays a fixed or variable income to you or other beneficiaries. Payments can be for life, or a term of up to twenty years, and when the trust terminates, the assets go to RWJUH Somerset. The donor receives a charitable deduction and may avoid capital gains.



Charitable Lead Trust

A charitable lead trust works like a charitable remainder trust in reverse. When you make the gift, the trust pays income to RWJUH Somerset first, typically for a term of up to 20 years. After that, the trust assets are passed back to you or other family members you designate.

Gifts of Real Estate

RWJUH Somerset can accept gifts of real estate. The donor receives an income tax deduction for the fair market value of the real estate and may avoid capital gains tax on the transfer.

Retained Life Estate

With this gift, you transfer the deed for your property to RWJUH Somerset and retain the right to use or live on the property for your lifetime. The tax deduction you receive in the year of the transfer is based on your life expectancy and the property's current value, and you agree to cover expenses and maintenance of the property during your lifetime.

Your Legacy. Our Future.

Charitable Bargain Sale

You sell your property to RWJUH Somerset for an amount less than the fair market value, and receive a charitable tax deduction equal to the difference between the market value and the sale price.

Gifts of Personal Property

You can make a significant gift by transferring a painting, antique, collectible, or other personal property to RWJUH Somerset. In return, you receive an immediate income tax deduction, and pay no capital gains on any appreciation.

Impact Together

For more information on these gift opportunities or to find a plan that meets your goals, please contact us today. Together, we can have an impact on the overall health of our community.

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